

Financing for a 350kw modular outdoor cabinet project for tourist attractions

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How much does modular construction cost?

Module construction costs ranged from \$100-\$180 per square foot and \$5,000-\$10,000 per module for transportation and placement onsite. Combined with onsite construction, total project construction costs for modular construction were generally 5-10% less than site-built construction (range -20% to +10%).

Why do modular projects have higher interest rates?

As a result, financing available for modular projects was lower, requiring more equity investment from the developer. Often, the unsecured portion of the construction loan covering the modular work was underwritten against the developer's credit, resulting in higher interest rates.

Is modular financing an unsecured loan?

As an unsecured loan, modular financing often comes with higher interest rates and lower loan amounts. Additionally, modular manufacturers typically discourage retainage as suppliers, further increasing developers' equity requirements, particularly in the early stages of the project. 1

Discover the promise of modular construction for large-scale projects. Learn key insights and tips to navigate financing and turn your vision into reality.

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Financing for modular projects is often less than that for site-built projects. In addition, interest rates are higher, and equity requirements can be ...

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Current modular developers have engaged their own financing partners, created processes that seem to work for their projects, and addressed the barriers identified in this report to make ...

Explore our partners for modular building financing and construction financing for contractors. Find the right financing solution for your construction project.

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